

**Status Of Management Education In India****Anil Kothari, Taranjeet Kaur Matharu****Professor, Research Scholar****Faculty of Management Studies****M.L.S.University****Udaipur****(Received:10November2020/Revised:20November2020/Accepted:10December2020/Published:20December2020)****Abstract**

Management plays a crucial role in all organizations. In today's world, corporate sector is demanding management graduates to fill its ranks. To survive in the corporate sector, management education is a crucial aspect. With the increasing demand of management in every field, the government of India has started various management courses. It is the management institutes which imparts entrepreneurial skills to its students to become tomorrow's entrepreneurs and managers. It is the responsibility of management institutes to provide right and up-to-date knowledge. The challenge before management institutes is to grapple with the changing expectations of the corporate sector. The purpose of this paper is to get an insight of Management Education and its status in India. The study also put forward some suggestions for improving status and quality of Management Education in India. This study definitively answers the questions regarding the status of management education in India.

**Keywords: Management Education, Entrepreneurship, Youth****Introduction**

In today's world, the number of jobs has reached to a saturation point which is raising the problem of unemployment. Unemployment is the major concern for almost each developing country's government. To become a developed country, it is crucial to remove unemployment. Indian government is also trying to remove the problem of unemployment by transforming the mind-set of the youth of the country from being 'Job Seeker' to 'Job Provider'. Developed countries like Japan, Russia & USA are in favour that entrepreneurship is the cause of economic development in countries. Indian government has taken various initiatives to empower and support young population and is encouraging them to become entrepreneurs. Management Education plays an important role in educating people to become entrepreneurs.

Management Education, Entrepreneurship and economic development are very much interlinked. Management Education imparts entrepreneurial skills and entrepreneurs contribute in economic

development of the country. Management Education Institutes facilitate such an environment where young people can try new ideas and turn their dreams into reality. The age range of individuals undertaking study at Higher Education Institutes (HEIs) falls within 18 to 23 years. Young people need the training, confidence and support to enable them to exploit new opportunities. Without proper guidance and training, these people may enter into entrepreneurial endeavours which are at high risk. Management Education provides the step by step guidance to young people to enter into entrepreneurship. It helps the students to generate new ideas, increases self-confidence, promote team work. Management Education provides a potential fertile ground to develop entrepreneurial skills and abilities. Management Schools are the most appropriate places where young people are transformed into entrepreneurs.

### **Objectives Of The Study**

- 1) To understand the overview of Management Education.
- 2) To study the importance of Management Education.
- 3) To suggest measures for improving the status of Management Education in India.

### **Research Methodology**

Data has been collected by secondary sources using websites, research papers, annual reports etc. Exploratory research design has been used for this study.

### **Review Of Literature**

(Shweta & Kumar, 2011) corroborated that management education system of India is tackling various problems such as quality education, shortage of faculty, poor mechanism etc. There is a dire need to revive the management education system to fulfill the expectations of all its stakeholders.

(Sheikh, 2017) concluded that the level of higher education in India has improved but there are a lot of challenges too. A large section of the total population of India is illiterate. To make Primary as well as higher education accessible to all, Indian government has to increase the total number of institutes, Financial Resources, Quality Standards, infrastructure etc.

(Karandikar, 2020) explained that the strength of any nation is determined by the level of higher education. After independence, tremendous change can be seen in the higher education. New policies and programmes are introduced to make higher education better. Despite all this, India is

facing many problems such as lack of infrastructural facilities, research and innovation, quality education and finance for higher education etc.

### **Management Education**

Each and every individual has some god gifted creativity or skills which distinguish them from others. In current scenario, creativity is the only thing to get success. It depends on how that individual implements his skills and creativity in the real world. The most important role of education is to nurture creativity and impart purposeful knowledge required to compete in the global market. Education plays the role of axle in the overall development of the society. Education helps to shape individuals to take right decision and to do something productive. Education also gives confidence to face every difficult situation. Today the world is becoming more and more complex and demands management in all fields. Management Education is one discipline of higher education by which students are taught to be business leaders, directors, managers etc. With the implementation of Liberalisation and Globalisation, the corporate sector is also changing continuously and tremendously. To go with the flow, corporate sector needs learned, talented, efficient and ethical leaders. It is believed that to succeed in corporate and professional life, management education is must. Now-a-days more and more students are opting management education for fulfilling their dreams. Thus, management education is becoming an important aspect to survive in the market. With the increasing competitiveness in the world, it becomes necessary to sharpen the skills and abilities. It is done by Management Education Institutes through imparting proper training and knowledge.

### **Why Management Education?**

- It helps to improve the leadership skills of the students.
- Helps to improve presentation and communication skills.
- Helps the students to work as a team.
- Imparts management concepts and its implications in the real market.
- Helps to grab better opportunities.
- Helps to improve creativity and critical thinking.
- Gives knowledge about how the business works.

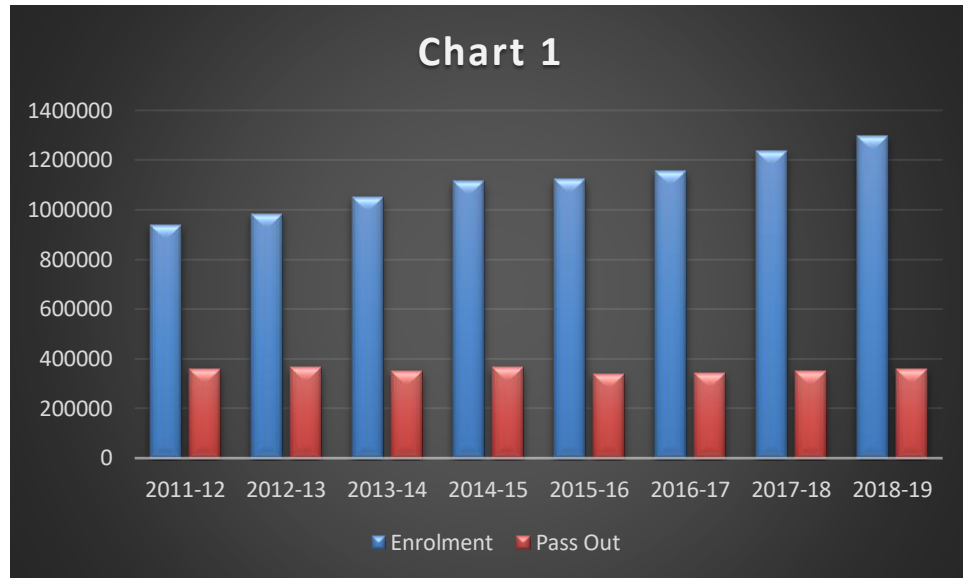
### **Management Education In India**

The present structure of Indian management education is divided into six categories:

1. Indian Institute of Management (IIMs) setup by government of India.
2. University Departments of Management studies, distance, correspondence & part time courses as well.
3. Colleges & institutes affiliated to universities.
4. Private or Govt. Institutes approved by All India Council for Technical Education (AICTE).
5. Private Institutes or colleges not affiliated to any universities are not approved by AICTE.
6. Private colleges or Institutes offering MBA courses in India in collaboration with foreign universities where degree & diploma certificates are awarded by the foreign universities

In India, the management education courses start at Under Graduate level as a three-year bachelor degree and Post Graduate as a two-year master degree. Following are the major management courses

- Business Administration
- Business Management
- Financial Management
- Hospital Administration
- Human Resource Management
- Marketing Management
- International Business
- Hotel Management
- Agri-Business Management
- Tourism Management
- Fashion Management



The Bar chart 1 depicts the data related to enrolment and pass out students in management discipline of last 8 years. The percentage of pass out was highest in 2011-12 with (38.39%) and lowest was in 2018-19 (27.79%). The enrolment data shows an increasing trend while pass out data is approximately constant.

### **Conclusion & Suggestions**

In India, Status of Higher Education has improved but still a large portion of the population is illiterate. There are many challenges before government regarding Higher Education. One of the major challenge is the out-dated curriculum and methods. To improve the system of higher education in India, some of the suggestions are as follows:

- Industry-Academia collaboration
- Quality faculty members
- Updating syllabus from time to time
- More emphasis on practical knowledge
- Collaboration with government training centres
- Inclusion of government schemes in syllabus
- Encouraging students to participate in management fairs
- Live projects
- Quality libraries
- Time to time accreditation of institutes

- Inter-campus programmes
- Proper use of ICT
- Expansion of specialized courses
- Promote research culture
- Distance Education
- High quality e-learning courses
- Entrepreneurship awareness camps

### **Acknowledgement**

The second author (Taranjeet Kaur Matharu) is getting funding from ICSSR. All the expenses from study design to final submission are borne by ICSSR.

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